

# AGENDA

## FOR THE SIXTY MEETING OF THE ANNUAL ORDINARY GENERAL ASSEMBLY

1. Discussing to the Board of Directors' Report for the financial year ending 31 December 2023 and approving the same.
2. Recitation of the Corporate Governance report and Auditing Committee report for the financial year ending 31 December 2023.
3. Discussing to the Auditors' Report for the financial year ending 31 December 2023 and approving the same.
4. Discussing the Financial Statements for the financial year ending 31 December 2023 and approving the same.
5. Review the report of sanctions or infractions found by the controlling authorities for the financial year ending 31 December 2023 (if any).
6. Review the transactions with related parties that will take place during the financial year ending on 31 December 2024 and approve the transactions for the financial year ending on December 31, 2023.
7. Discussing to discount the sum of KD 1,000,000 from the profit of the financial year ending 31 December 2023 and to be added to the Special voluntary reserve.
8. Approving the recommendation of the Board of Directors to distribute dividends for the financial year ending 31 December 2023, according to the following timetable:
  - a- **Cash dividend:** at 30% (thirty percent) of the paid-up capital (i.e., thirty fils per share), for the shareholders registered in the company's shareholders records, after the deduction of treasury shares, on the day of maturity according to the timetable in the disclosure form of entitlements.
  - b- Distributing in-kind shares of the subsidiary (Kuwait Reinsurance Company) by 5% to the shareholders of Al Ahleia Insurance Company, i.e., five shares for every 100 shares owned by Al Ahleia shareholder, totaling 10,834,832 share of the shares owned by Al Ahleia in Kuwait Reinsurance Company, after getting approval from Bursa Kuwait and regulatory authorities.
  - c- Authorizing the Board of Directors to amend the above timetable, to fulfil with the General Assembly's decision, to distribute the cash dividend, in case the publication's procedures are not completed within eight days before the maturity.
9. Discussing the proposal of the Board of Directors for distributing KD 269,360 a remuneration to the Members of the Board of Directors for the financial year ending 31 December 2023.
10. Discussing the authorization to the Board of Directors to purchase or sell shares of the Company at a percentage not exceeding 10% of the total number of the Company's shares, according to the articles of Law No. 7 for the year 2010 and its executive regulations and amendments.
11. Discussing the apportioning of an amount not more than 1% (one percent) amounting to KD 200,274 of the profit of the financial year ending 31 December 2023 for Social Responsibility for the financial year ending 31 December 2024.
12. Discussing the release of the members of the Board of Directors and release them from their legal, financial, and administrative actions for the financial year ended 31 December 2023.
13. Re-appointing of auditors from the list of auditors approved by Capital Markets Authority (CMA), and Insurance Regulatory Unit, and authorizing the Board of Directors to determine their remuneration.